Appendix 2b

HRA Capital Investment Requirement Projection from Business Plan

Year		1	2	3	4	5	6	7	8	9	10
Financial Year		**2025.26**	**2026.27**	**2027.28**	**2028.29**	**2029.30**	**2030.31**	**2031.32**	**2032.33**	**2033.34**	**2034.35**
HRA CAPITAL PROGRAMME											
Stock capital investment	922,861,054	40,588,756	38,193,647	39,560,435	35,347,360	33,902,202	34,619,076	20,494,379	22,009,737	22,837,349	23,320,570
Other	0	0	0	0	0	0	0	0	0	0	0
Development/Acquisition	680,624,531	85,947,635	89,841,747	75,433,280	88,069,435	111,696,025	64,896,424	45,647,101	32,941,606	56,933,538	27,819,746
Demolition & Forward Funding	20,673,375	816,413	5,584,587	3,043,000	2,990,500	2,388,000	2,086,750	1,923,000	1,841,125	0	0
Other Regeneration	32,773,503	8,606,712	7,411,444	10,752,852	1,319,673	1,474,159	1,363,812	1,474,159	370,693	0	0
Capital programme	**1,656,932,463**	**135,959,516**	**141,031,424**	**128,789,567**	**127,726,968**	**149,460,385**	**102,966,062**	**69,538,639**	**57,163,161**	**79,770,887**	**51,140,316**
Scheduled Debt Repayment	**0**	0	0	0	0	0	0	0	0	0	0
Financed by...											
Major Repairs Reserve	-426,096,507	-19,052,029	-11,340,300	-11,665,513	-12,352,372	-12,636,075	-13,156,963	-2,228,840	-7,104,449	-22,837,349	3,322,435
RTB receipts	-41,667,251	-3,031,319	-894,070	-917,845	-942,303	-967,464	-993,348	-1,019,978	-1,047,375	-1,075,562	-1,104,562
1-4-1 receipts	-34,818,910	-4,662,300	-5,479,015	-2,342,750	-4,431,638	-5,156,914	-4,159,792	-2,437,687	-2,506,773	-2,406,862	-1,176,078
Other receipts, Reserves and grants	-611,318,765	-27,074,652	-69,880,573	-8,568,334	-25,375,978	-4,669,673	-43,443,507	-63,852,134	-46,504,564	-36,854,688	-52,182,110
Revenue contributions	-11,461,504	0	0	0	0	0	0	0	0	0	0
Release of revenue reserve	-5,199,000	0	-1,733,000	-1,733,000	-1,733,000	0	0	0	0	0	0
HRA borrowing	-526,370,527	-82,139,215	-51,704,467	-103,562,125	-82,891,678	-126,030,260	-41,212,451	0	0	-16,596,426	0
Capital financing	**-1,656,932,463**	**-135,959,516**	**-141,031,424**	**-128,789,567**	**-127,726,968**	**-149,460,385**	**-102,966,062**	**-69,538,639**	**-57,163,161**	**-79,770,887**	**-51,140,316**
Net balance on capital programme	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Alert											
Major Repairs Reserve											
Major Repairs Reserve b/fwd	**8,175,409**	**8,175,409**	**0**	**0**	**0**	**0**	**0**	**0**	**11,182,058**	**14,905,288**	**0**
HRA depreciation (net)	481,260,425	10,876,620	11,340,300	11,665,513	12,352,372	12,636,075	13,156,963	13,410,897	13,802,520	14,051,207	14,570,869
Voluntary addition to MRR	0	0	0	0	0	0	0	0	0	0	0
Financing for capital programme	-426,096,507	-19,052,029	-11,340,300	-11,665,513	-12,352,372	-12,636,075	-13,156,963	-2,228,840	-7,104,449	-22,837,349	3,322,435
Set aside for debt repayment	-63,339,326	0	0	0	0	0	0	0	-2,974,840	-6,119,145	0
Major Repairs Reserve c/fwd	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**11,182,058**	**14,905,288**	**0**	**17,893,304**